

[On Insurance Company Letterhead] [On Insurance Company Letterhead]

Bond No. \_\_\_\_\_

**SURETY BOND**

KNOW ALL MEN BY THESE PRESENT:

That: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

as Principal, and

a corporation organized under the laws of \_\_\_\_\_, as Surety, are held firmly bound unto the **North Carolina State Lottery Commission d/b/a North Carolina Education Lottery**, as Obligee, in the just and full sum of \_\_\_\_\_ **Thousand Dollars (\$\_\_,000)**, for which payment well and truly be made, the Principal and Surety bind themselves, their respective heirs, administrators, executors, successors, assigns, jointly and severally, by these presents.

WHEREAS, the Principal seeks to contract with the Obligee for the sale of lottery tickets and is required by the Obligee to give this bond in connection therewith;

NOW, THEREFORE, if, during the term of this bond, said Principal shall faithfully perform its obligations to remit payment for the sale of lottery tickets as specified in the Retailer Contract, and shall fully indemnify and hold harmless the Obligee from all cost and damage which the Obligee may suffer by reason of the failure of the Principal to do so, and fully reimburse and repay the Obligee all reasonable outlays and expenses which the Obligee may incur by reason of such failure, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

The one year term of this obligation is for the period beginning \_\_\_\_\_ and ending \_\_\_\_\_.

IN WITNESS THEREOF, the Principal and Surety have executed this instrument under their respective hands and seals, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

**Principal: Surety:**

By: \_\_\_\_\_ By: \_\_\_\_\_

Its: \_\_\_\_\_ Its: Attorney-in-Fact of **Attorney** [Accompanied by an executed Power]

Surety Contact: \_\_\_\_\_

Surety Contact Phone Number: \_\_\_\_\_ Surety Address: \_\_\_\_\_